



## **Annual Report and Financial Statements of the Parochial Church Council**

**For the year ended 31 December 2024**

**CHRIST CHURCH CLIFTON  
YEAR ENDED 31 DECEMBER 2024**

This is the annual report and the financial statements of the Parochial Church Council for Christ Church Clifton, for the year ended 31 December 2024. Christ Church Clifton is situated in Bristol and is part of the Diocese of Bristol within the Church of England.

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**CLERGY AND EMPLOYED STAFF at 31st December 2024**

**Vicar**

Reverend Paul Langham  
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**Associate Vicar**

Reverend Chris Brown  
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**Assistant Minister (self-supporting)**

Reverend Janet Lee\*\*  
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**Operations Manager**

Mark Parsons  
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**Students & Young Adults Pastor**

Nick Carter\*\*  
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**Youth Pastor**

Emelye Chanot\*\*  
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**Trainee Youth Pastor**

Beth Padfield\*\*  
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**Children's Ministry Team Administrator**

Sophie Couper\*\*  
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\*\* denotes part-time

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CHRIST CHURCH CLIFTON  
YEAR ENDED 31 DECEMBER 2024

## Annual report of the PCC for the year ended 31<sup>st</sup> December 2024

### Aims and purposes

The Christ Church Clifton Parochial Church Council (the PCC) is here to promote the whole mission of the Church in the ecclesiastical parish of Clifton and beyond. As followers of Jesus, we long to see ourselves, our community, our church and city transformed by the power of God.

### *Inviting Everyone To Follow Jesus*

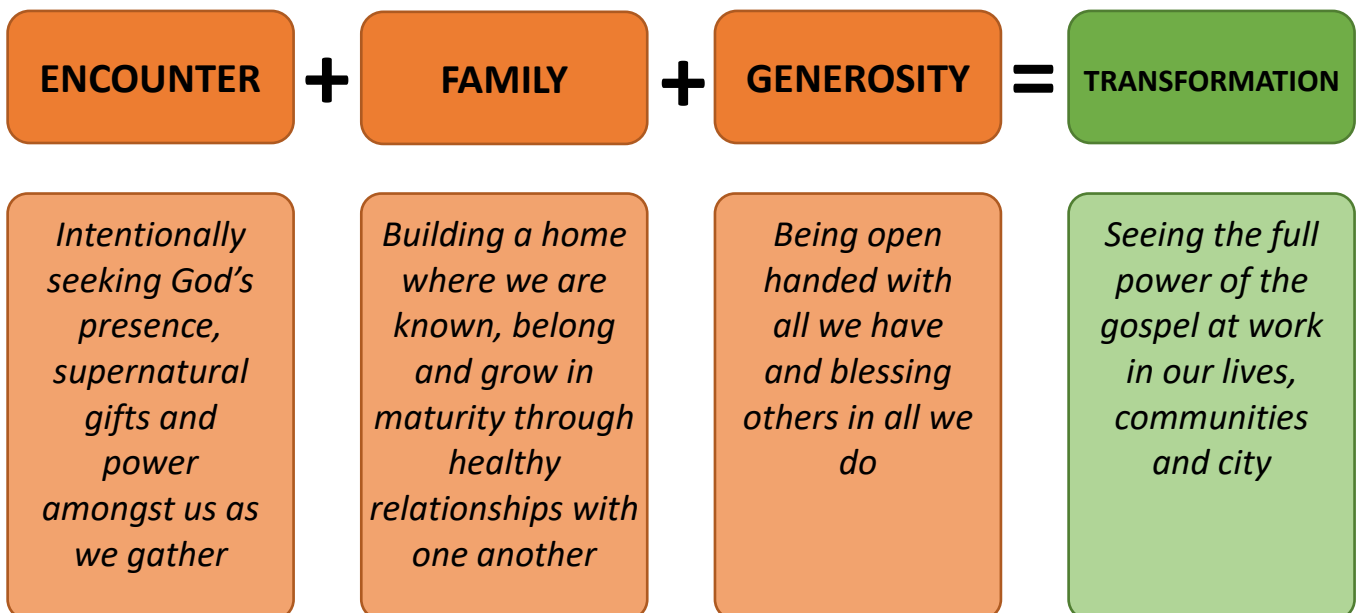
**Christ Church exists for the heavenly transformation of people and culture in Bristol.**

Jesus calls this the Kingdom of God ... a place where earth begins to look like heaven ... and we want to play our part in seeing God's Kingdom grow in our own lives, in Clifton, in Bristol and beyond.

**We do this by helping people find Jesus and follow him wholeheartedly.**

We believe that the most effective and fruitful place for us to be is living as followers of Jesus ... being the people God has made us in the places He has called us ... and helping others to do the same.

We work this out through our values of **Encounter** plus **Family** plus **Generosity** which leads to **Transformation...**



## **What we did in 2024**

The PCC along with the Senior Leadership Team (SLT) have been working through a “big agenda” of major project areas in the life of Christ Church. These are outlined below along with some of the achievements during the year.

### **Welcome**

**Aim:** To create a culture of welcome in the church with supporting processes that enable us to track someone's first connection with church through to being involved in church family life in some way, especially joining a small community.

#### **Achievements:**

- We continued to grow our Welcome Teams, and first-time welcome continues to be strong at all our gatherings.
- There is work to do to establish welcome as a culture embodied by the majority of people at every gathering and to actively progress newcomers through the welcome flow.

### **Prayer**

**Aim:** To establish a culture of prayer throughout the church family where we become a people who pray in every circumstance without external prompting such as prayer meetings. Included in this work is a greater recognition of the breadth of prayer.

#### **Achievements:**

- We re-opened Jacob's Well, our 24/7 prayer room, following storm damage and there are now two weekly prayer times happening each week as well as growing use by individuals.
- We held a whole church prayer gathering in September and December.
- We established a prayer community on WhatsApp that is now actively used.
- We developed a video-based prayer ministry training course and established a new team who are trained and available to pray for people at our gatherings.

### **20's and 30's**

**Aim:** To create environments specific to 20s and 30s for connection and discipleship.

#### **Achievements:**

- We appointed Nick Carter as our part-time Student's and Young Adult's Pastor from September.
- We re-launched our student ministry in the autumn and now have a group of 12 students meeting weekly.
- 20s & 30s continues to be strong with 5 small communities and 'together' events and social which are well attended and creating a strong sense of community.
- Abi Alltimes and Nick have established a thriving ministry leadership team to support them in this work.

### **Youth Ministry**

**Aim:** To establish a vibrant, fun, Jesus centred, mission focused youth ministry with a strong team.

#### **Achievements:**

- We appointed Beth Padfield as Trainee Youth Pastor to work alongside Emelye Chanot. Beth is receiving training through St Mellitus College in London.
- We entered a partnership with Müllers to support Beth's training and help develop our youth ministry.
- There has been growth in the Pathfinder age group with Sunday sessions being consistently well attended. These sessions are being enjoyed by the young people.
- The Friday night Junior Youth Club sessions continue to be well attended and run by a strong volunteer team.

- A new strategy for the Friday Meeting Point sessions is being trialled with every other week being a more social evening suitable for young people to invite their non-Christian friends to.
- Emelye is now working with Christian Unions in BGS, QEH, Clifton High, SMRT and Cathedral Schools.

## **Children's Ministry**

**Aim:** To establish a vibrant, fun, Jesus centred children's ministry with a strong team.

### **Achievements:**

- Following Ruthy Lillington's departure as our paid Children's Pastor in August, Tomasita Carmona took over the role of Children's Ministry Team lead on a voluntary basis, assisted by Sophie Couper as Children's Ministry Team Administrator.
- Children's Ministry was re-launched in September under the name 'C4' and has gone from strength to strength with good attendance, high engagement in sessions and children talking about how much fun it is.
- The volunteer C4 team is strong with new members being recruited and regular team sessions to strengthen and equip the team.

## **Releasing and Enabling Leaders**

**Aim:** To enable and equip people in the church family for kingdom shaped leadership in church and society. By kingdom shaped we mean leadership that plays a part in God's mission of establishing his kingdom on earth through the followers of Jesus.

### **Achievements:**

- During the year we continued to work closely with leaders in many areas of church ministry providing support, encouragement and equipping them for the roles they hold.
- We actively sought and appointed new leaders in several key areas of church ministry including prayer ministry, children's ministry, youth ministry, and small communities.

## **Small Communities**

**Aim:** To establish strong small communities that are places of encounter, family, generosity and transformation and play their part in helping people find Jesus and follow him wholeheartedly.

### **Achievements:**

- We have a brilliant team of small community leaders who give significant time to leading thriving small communities.
- We established a new 20's & 30s small community in Redland meaning there are now five small communities supporting this demographic.
- We continue to have many people looking to join a small community.

## **Building Family**

**Aim:** For the Sunday and midweek gatherings to feel like family. Places that are shaped by healthy close relationships between people and open and welcoming to newcomers. For people to want to be with us at these gatherings because they feel welcomed, included and connected.

### **Achievements:**

- We held weekly picnics over the summer which were well attended and enabled church family members to get to know one another.
- We established a new regular slot in our Sunday gatherings called "This Time Tomorrow" where church family members are interviewed about their working week.

## Sharing the Gospel

**Aim:** To help people find Jesus and follow him wholeheartedly. To be a people who are confident in sharing the gospel with others. To hear stories of encounter and transformation every time we gather.

### **Achievements:**

- Following the closure of 7 Cakes Café in the summer, we launched The Hive as a bi-weekly opportunity to open the church as a work/study space and to engage with those who drop in or use it.
- We continue to hear encouraging stories from church family members who have had opportunities to share the gospel.
- Our events and services for Christmas were very well attended and enabled us to reach out to a wide range of people.

## Staff Team

**Aim:** Establish a healthy staff team with the right balance of roles and a caring and supporting culture, marked by a strong sense of working together in the ministry God has called us to.

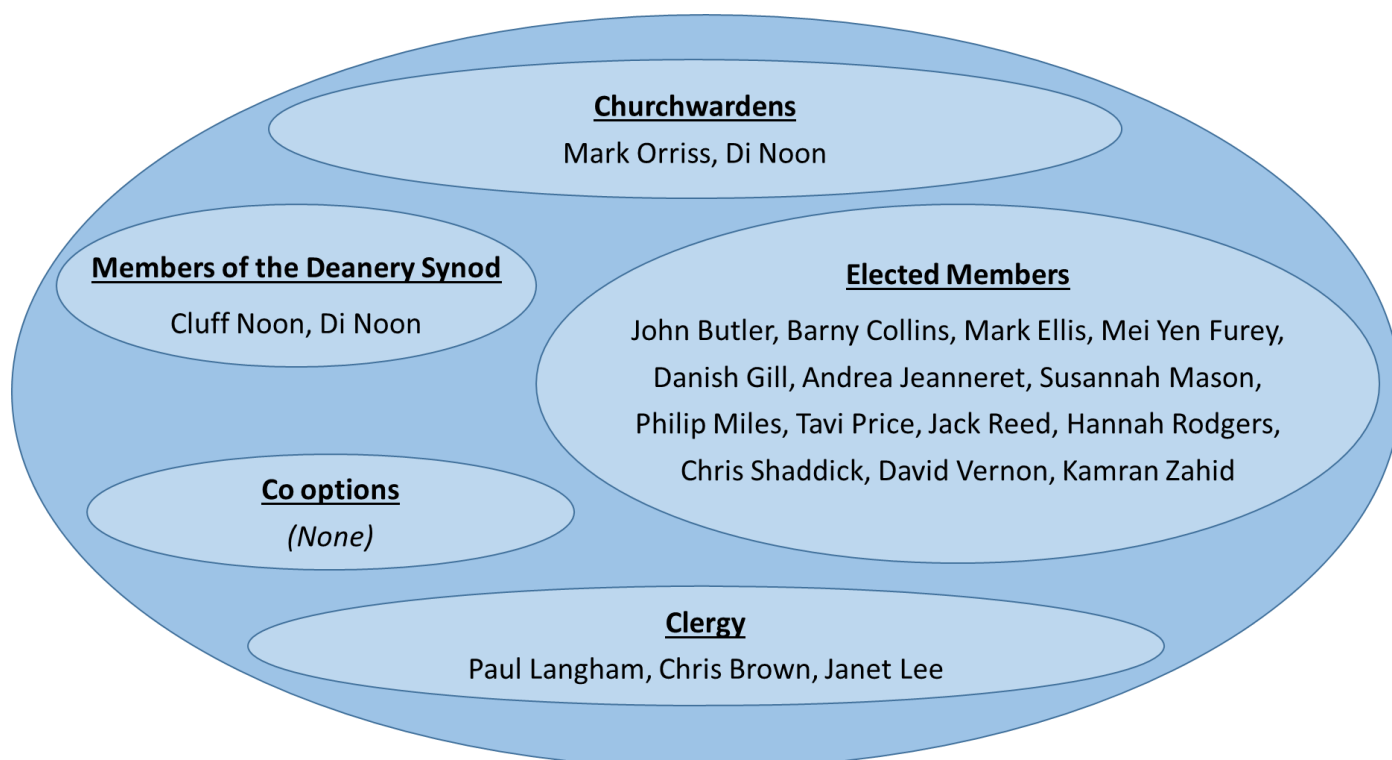
### **Achievements:**

- The staff team continues to work well together despite changes in personnel and a number of unfilled vacancies.
- We have been able to grow the team during 2024 and this has enabled the staff to lead ministry areas with greater capacity and effectiveness.
- At our Spring term half day retreat we focused on team building and momentum.

## The PCC

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of the Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity.

The following served as members of the PCC during 2024 and were PCC members at 31<sup>st</sup> December 2024 unless otherwise noted:



## **Structure, governance and management**

Each area of the church's life and ministry falls under the oversight of the vicar, SLT, staff team and the PCC. The PCC draws on the blessing of the skills of many members of our church family beyond the PCC members in order to help it achieve its responsibilities. A number of teams and subgroups comprise of PCC and other members of the church family. The key teams currently reporting to the PCC comprise:

### *Standing committee*

The only committee required by law and operates as the principal executive arm of the PCC. Its function is to advance the work of the PCC between meetings subject to specific guidelines agreed by the PCC in November 2013. Its membership is determined by the PCC and currently comprises the vicar, the two churchwardens and up to three elected PCC members. Other clergy licenced to the Parish and the operations manager also attend Standing Committee meetings as appropriate.

### *Buildings Team*

The PCC delegates responsibility to the Buildings Team for the care of the Church building and other buildings owned by the PCC, their fixtures and fittings, and surrounding property; together with building cleaning and any caretaking service.

### *Finance Team*

The PCC delegates responsibility to the Finance Team for providing advice, support and practical guidance to the Standing Committee and PCC in relation to budgets, stewardship and the financial position of Christ Church. It also supports the staff in their day to day operations of budgeting and financial matters, whilst also discerning what is on God's heart for His provision for the work of the Church.

### *Personnel Team*

The PCC delegates responsibility to the Personnel Team for providing policies and advice on recruitment practice, performance management, employment terms and conditions, employment law and policies, and issues that emerge in staffing and training and development so that the PCC meets its legal obligations and shows a duty of care to its employed staff.

### *Risk Management Team*

The PCC recognises and accepts its responsibility as an employer under duties prescribed by the Health and Safety at Work etc. Act 1974 and associated regulations. The PCC delegates responsibility for this to the Risk Management Team. This includes the duty to make and put into effect suitable arrangements for health, safety and welfare together with the funding and other resources necessary to carry them out. The PCC regards compliance with statutory requirements as a minimum standard and aspires to provide arrangements that will exceed the legal minimum in developing a culture where health and safety is always considered as a priority. Standards are based on good management principles.

### *Property Team*

Appointed by the PCC to review the properties owned or under the control of the PCC to ensure they are used to their maximum potential for ministry, mixed use, residential use, staff housing and income generation as appropriate for both now and into the future.

### *Parish Safeguarding Officers*

Appointed by the PCC to oversee safeguarding matters for the church. They respond to safeguarding incidents as required and seek to ensure the implementation of church safeguarding policy and guidance. They ensure the safer recruitment of staff and volunteers and that their training is kept up to date, with support from the church office. They liaise with the Diocesan safeguarding team as required for support.

### *Senior Leadership Team (SLT)*

Establishment of a Leadership Team (previously known as Core Team) was agreed by the PCC in November 2017 to work with Paul Langham, Vicar, on developing the day to day strategic leadership and direction for Christ Church. Membership of the team is at the discretion of the Vicar.

## Recruitment, induction, training and mix of PCC members

It is an objective of the PCC to be broadly representative of the wider church family, in terms of gender, age, usual Sunday gathering attended and areas of ministry. Prior to the APCM, the church family is informed of the forthcoming election to the PCC and the Deanery Synod. People are encouraged to stand for election and/or nominate others. The church family is informed of resulting appointments immediately following the election. An induction weekend is held for the PCC each June and ongoing training is available to PCC members, particularly in areas of their responsibilities as trustees such as finance and safeguarding.

## The staff team

During 2024 there were four changes to the makeup of the staff team:

- **Ruthy Lillington** (Children's Pastor) finished in August 2024.
- **Beth Padfield** became Trainee Youth Pastor in September 2024. Alongside her part-time work at Christ Church, Beth is training at St. Mellitus College in London.
- **Sophie Couper** became Children's Ministry Team Administrator in September 2024. Her role is to support Tomasita Carmona, our volunteer Children's Ministry Team Lead, during the Children's Pastor vacancy.
- **Nick Carter** transitioned from full-time Administration Manager to part-time Student's and Young Adults Pastor in September 2024. Nick is also studying at Trinity College Bristol.

The employed staff team at 31<sup>st</sup> December was:

|   |  |
|---|--|
| <b>Mark Parsons</b> (Operations Manager)                            | <b>Nick Carter</b> (Student's & Young Adults Pastor – 50%) |
| <b>Emelye Chanot</b> (Youth Pastor – 80%)                           | <b>Beth Padfield</b> (Trainee Youth Pastor – 60%)          |
| <b>Sophie Couper</b> (Children's Ministry Team Administrator – 20%) |  |

*(For part-time employees, hours worked is indicated as a percentage of a full working week)*

The key management personnel consist of the members of the PCC and the Operations Manager.

The staff team was augmented by Jackie Langham and Tomasita Carmona, each in a self-supporting capacity.

We owe a great deal to the dedicated work of all of our staff, both past and present.

## Operations and Administration

The operations and administration team at Christ Church serves the church family by co-ordinating the resources of the church, including people, finances and support functions. Running a church like Christ Church involves working alongside many people including our 5 employees, 3 clergy members and numerous volunteers.

The operations team is headed up by the Operations Manager and assisted by other staff and key volunteers.

## Safeguarding

The PCC gives paramount importance to the nurture and care of children, young people and vulnerable adults in a safe and secure environment, and works to prevent harm to children and adults wherever possible. The PCC has adopted the House of Bishop's "Promoting a Safer Church: Safeguarding Policy Statement" and is committed to:

- Promoting a safer environment and culture
- Safely recruiting and supporting all those with any responsibility related to children and vulnerable adults
- Responding promptly to every safeguarding concern or allegation



- Caring pastorally for those who are the subject of concerns/allegations of abuse and other affected persons
- Responding to those that may pose a present risk.

The PCC appoints four Parish Safeguarding Officers to oversee this area, two focusing on children and two on vulnerable adults. All staff and volunteers who work with children, young people or vulnerable adults are recruited safely (including DBS checks where appropriate) and undertake Diocesan approved safeguarding training on a regular basis. Safeguarding is a standing item on every PCC agenda. The PCC's Safeguarding Policy and Guidance Notes for staff and volunteers are available on the safeguarding page of the church's website.

## **Risk management**

The main risk areas are considered by the PCC to be as follows:

- Owing to a failure to meet Health and Safety requirements, there is a risk that one or more individuals will suffer harm, resulting in individual, reputational and financial damage
- Owing to broader issues with the Church of England, there is a risk that Christ Church will be impacted, resulting in division in the church and reducing the effectiveness of our mission.
- Owing to a lack of effective financial management, there is a risk that Christ Church experiences financial difficulties, resulting in consequent impact to our mission.
- Owing to a breach in Christ Church's physical or cyber security, there is a risk that the church will suffer physical, financial and/or reputational harm, with an impact to individuals and/or our mission.
- Owing to insufficient staffing levels, there is a risk that we experience burnout of individuals and a loss of support to specific areas of our mission, resulting in harm to people and reduced effectiveness of the church.
- Owing to a failure to implement and follow adequate Safeguarding policy, there is a risk of the abuse of the vulnerable, resulting in harm to individuals and financial/reputational impact to the church.
- Owing to failures in Management and/or Governance there is a risk that that church will experience decline, disunity and/or legal challenge, resulting in reduced effectiveness of our ministry.
- Owing to an unexpected event, there is a risk of serious disruption to our ability to meet as a community, resulting in the decline of our ministry.

The PCC has appointed a Risk Management Team, tasked with overseeing risk management on behalf of the PCC, and the risk register is reviewed by the PCC each quarter.

## **Grant making policy**

Each year the PCC sets a budget for global and local mission and ministry training. Recommendations for the allocation of this budget to individuals, mission partners and partner organisations are made by delegated authority.

The PCC operates a solely annual approach to mission giving and does not give mission partners any indication of future commitment.

## **Investment policy**

The only long-term investments held are endowment funds managed by the Diocese as trustees. These are invested in CBF Investment Fund Shares in order to spread risk. Any short-term funds are deposited with CAF Bank.

## **Fundraising policy**

Christ Church Clifton receives the vast majority of its donation income from its congregation. However, we occasionally approach other organisations and grant-makers to assist with special projects. The PCC are committed to maintaining the highest legal and ethical standards in the way the church undertakes its

fundraising activities. All fundraising takes place in-house and the church does not use any professional fundraisers or commercial participators. There were no complaints during the year arising from fundraising activities.

## **Church attendance and volunteer hours**

At the Annual Meeting in May 2024 the revised Electoral Roll stood at 303 (an overall decrease of 25 compared with May 2023), with 19 names having been added to the Roll and 44 removed.

At 31<sup>st</sup> December 2024 our weekly pattern of worship was:

- Sundays at 8am – in the building – said Holy Communion
- Sundays at 10am – in the building and on Facebook and YouTube – The 10 Gathering
- Wednesdays at 11am – in the building and on Zoom – The Midweek Gathering

The combined average weekly Sunday attendance at Christ Church during October 2024 was 192 adults and 43 children (2023: 241 and 52 respectively). The average weekly attendance at the Midweek gathering during October 2024 was 46 (2023: 64).

The running of Christ Church relies on the commitment of a significant number of volunteers. The hours given in many and various ways are not quantifiable but there are currently 186 people on our combined volunteer list (2023: 171). This compares with 273 people in 2019, before the COVID pandemic. In common with many churches and voluntary organisations it has been a struggle to rebuild volunteer numbers post-COVID.

## **Financial report**

### ***Overview of the church's funds***

The church financial year runs from 1<sup>st</sup> January to 31<sup>st</sup> December.

The church's finances are split into the following main funds:

- Unrestricted General Fund – for the day-to-day running of Christ Church
- Designated Legacy Fund – reserved by the PCC for special purposes
- Restricted Mission Funds – for money given by people for specific mission partners

Three quarters (75%) of the unrestricted General Fund income is from giving under the Provision scheme together with the Gift Aid reclaimed on these gifts; with most of the remaining income generated from rental income, grants and investments. The main expenditure items in this fund are the “parish share” contribution, supporting mission in our Diocese and paying for clergy, then staff related costs, other mission investment and maintaining and operating the church and its property and equipment.

### ***Financial oversight***

The PCC's Finance Team, supported by the Operations Manager, provides advice, support and practical guidance in relation to budgets, stewardship and the financial position of Christ Church.

Since David Newton stood down as Treasurer in May 2022, the four members of the Finance Team, Patrick Bolster, Susannah Mason, Annabel Reed, and David Vernon, have together provided the support, guidance and challenge expected from the Treasurer role holder. Previous Annual Meetings have provided positive feedback on the benefits of the Treasurer responsibilities being shared in this way across a cohesive small team in the manner we have had over the past three years.

The lack of a Treasurer does not affect the day-to-day operation of the finances of the church, as this work is undertaken by the Operations Manager and church office and two members of the Finance Team fulfil the Treasurer's governance role at PCC level. Under Church of England rules, the Churchwardens act as ex-officio Treasurers if the PCC is unable to appoint someone into this role.

## ***Headlines for 2024 - Unrestricted General Fund***

Following challenging years during covid, 2023 ended the year with a surplus of £77k and a General Fund balance of £196k. With the expectation of steady income from the interest on the sale of Oakfield Road, lower staff costs following resignations at the end of 2023 and some lower expenditure costs, the PCC approved a 2024 General Fund budget with projected surplus of £19k.

In the end, the General Fund ended the year with a surplus of £63,962. The principal reason for achieving a surplus higher than budgeted was £45k of unbudgeted income:

- Although planned giving income ended the year £4k below budget, significant one-off gifts totalling £20k offset and improved this.
- Gift Aid received on giving income was £13k higher than budgeted.
- Investment income arising from the proceeds of the sale of Oakfield Road was £16k higher than budgeted.

As a result, the General Fund ended the year with an improved balance of £259k.

The General Fund is explored in more details below.

## ***Detail for 2024 - Unrestricted General Fund***

*Income:* Overall income was about £571k, up by about £12k (~2%) compared to 2023.

- **Provision (regular giving)** income totalled £346k in 2024, a fall of £42k (~1%) compared to 2023 (£389k). This fall was anticipated in the 2024 budget (£330k) meaning Provision giving ended the year £16k ahead of budget. Two significant one-off gifts totalling £20k were received in 2024 and without these, Provision giving would've been £4k below budget.
- **Gift Aid** income remained static compared to 2023, despite falling Provision giving, reflecting efforts to ensure all givers who are eligible complete a Gift Aid declaration. Gift Aid is recovered from Provision income, but the amount claimable depends on the proportion of Provision givers who are tax payers and therefore eligible to complete a Gift Aid declaration.
- **Other giving:** this increased by about 14% compared to 2023 although the overall level remains low (£2.3k). This represents an increase in cash collections at our Gatherings.
- **Grants and donations:** income from these decreased by £5k (~50%) compared to 2023. 2023 included a discretionary grant from the Diocese of Bristol towards energy costs and a full year grant from Christ Church Primary School towards the Children's Pastor role.
- **Rental income** decreased by about £22k (~60%) compared to 2023. The top floor flat at Linden Gate became vacant during the second half of the year and the PCC took the opportunity to refurbish this flat along with the 1<sup>st</sup> floor, which had previously been used as offices. Both flats will be fully occupied and generating rental income from January 2025.
- **Fees from Weddings and Funerals** increased by £1k (~36%) compared with 2023. The number of weddings and funerals held during any given year is unpredictable and the overall level of income is small.
- **Events income** remained at a similar level to 2023 (£5k). Events income includes anything for which a ticket is sold, or income received such as the men's breakfast, ladies' clothes swap, Marriage by Design day and the Clifton Christmas market.
- **Other income** of £15k relates to an insurance claim payout following the theft of lead from the roof of Jacob's Well.
- **Investment Income:** Interest from bank accounts and CBF shares increased by £2k (~26%) compared with 2023. In addition, £87k of investment income was received from the funds arising from the proceeds of the sale of Oakfield Road (£23k in 2023). This is the first full year of Oakfield Road income since Mama Bears nursesey terminated the lease in September 2021.

*Expenditure:* Overall expenditure was about £507k, up by £25k (~5%) compared to 2023.

- **Mission:** This was about £9k (~17%) higher than 2023 and represents increases in spending on youth and children's work and overseas mission giving.
- **Parish Share:** This is to pay for our clergy and to give towards ministry in disadvantaged areas of the Diocese as well as fund the development of future clergy. Monthly Parish Share was £6k lower than 2023 (~4%). The reduction reflects the PCC's policy to set Parish Share at one-third of total unrestricted budgeted income. In addition, the PCC has set aside provision for a one-off £25k additional Parish Share payment to be paid following successful receipt of the sale funds from Oakfield Road. This has been included as a cost in 2024's expenditure in anticipation that it will be paid out in 2025.
- **Staff and Associated Costs:** These were about £13k (~8%) higher than 2023. This increase represents the new staff appointments made in the autumn of 2024 reversing a significant reduction in the employed staff team resulting from a number of resignations in the last quarter of 2022. Staff were awarded a 4% inflationary increase in January 2024.
- **Offices and gatherings:** It cost around £31k to run the church office, day to day activities and Sunday gatherings during 2023, up by £1k (~4%) on 2023.
- **Church Building:** Excluding Depreciation, which is charged to the Equipment Fund, we spent about £58k, a decrease of £17k (~22%) compared to 2023. Church utility costs fell by ~51% compared to 2023 which saw a large increase. Cleaning costs rose by ~38% as we transitioned fully to contract cleaners.
- **Depreciation** of fixed assets (£7k) is charged to the Equipment Fund and so not reflected in General Fund expenditure, although is considered to be a general operating cost. The costs were £2.4k lower than 2023.
- **Governance Costs** remained unchanged from 2023 at £13k.

#### *Oakfield Road:*

Prior to September 2021, the PCC was receiving regular rental income totalling £46k annually from a property in Oakfield Road held under trust by the Diocese of Bristol and let to Mama Bears Nursery. Following a request from Mama Bears to terminate their lease, the PCC agreed to the Diocese's request to sell the property and to apply to the Charity Commission to widen the scheme under which the property was held so that the capital sale proceeds would not have to be re-invested in another property but could be used for the general charitable purposes of the PCC.

The property was sold in September 2023 and following successful negotiations with the Charity Commission to revise the scheme, the capital funds from the sale (£1.875m) minus costs were invested in a CBF account held by the Diocese with the interest being transferred to the PCC on a quarterly basis.

During 2024, four quarterly interest payments totalling £87,401 were received.

Discussions with the Diocese over access to and the long-term use of the capital from the sale of the property continued during 2024 with the anticipation that they will be resolved in 2025.

#### ***Headlines for 2024 - designated Legacy Funds***

When legacies are received, they are set aside by the PCC and designated for use on specific projects.

- At the start of 2024, the Legacy Fund stood at £6k.
- During 2024 one legacy was received: £13k in November from the estate of the late Pat Briggs. This was an addition to a legacy received in 2020 and was the result of an IHT refund from HMRC received by the estate.
- No transfers were made from the Legacy Fund in 2024.
- Consequently, at the end of 2024, the balance in the Legacy Fund stood at £19k.

## **Balance Sheet**

### *Debtors:*

- The **Accrued Income** figure in note 9 is the 4<sup>th</sup> quarter interest payment due from the funds arising from the proceeds of the sale of Oakfield Road (£21.6k). This payment was received in early January.

### *Creditors:*

- Included in the **Accruals** figure in note 11 is the £25k one-off additional payment to Parish Share to be paid following successful receipt of the sale funds from Oakfield Road

## **Reserves Policy**

The PCC holds some reserves on the unrestricted General Fund in line with accepted best practice in the stewardship of the finances of charities in general as well as for churches. This is to provide assurance to the PCC, and wider church family, that we can manage if there is an unexpected or unforeseen challenge. In 2021 the PCC agreed a revised policy to maintain these reserves between £125k and £175k, representing the equivalent of three to four months' normal levels of expenditure.

At the start of 2024 the unrestricted General Fund reserves stood at £195,987, £21k above the PCC's minimum reserves level.

At the end of 2024, the unrestricted General Fund reserves stood at £258,938, an increase of £63k. This comes from the £64k surplus in the General Fund less a transfer of £1k to the Equipment Fund to cover capitalised assets bought during the year. As the General Fund reserves end the year £84k above the PCC's upper limit the PCC will be reviewing its reserves policy during 2025 aiming for a reserves band matching charity good practice of being equivalent to three to six months expenditure. This is ~£125k-£250k.

At the end of 2024 the designated Legacies Fund stood at £19,197.

## **2025 – General Fund: Planning for growth**

In setting the General Fund budget for 2025, the PCC has continued to adopt a cautious approach to giving income. Giving income has been based on pledges in place at the end of October 2024, allowing for known future changes but assuming no other increases. A cautious approach has also been used to determine income from the Oakfield Road investment where a fall in interest rates has been allowed for. Other income has been set at similar levels to 2024 with no allowance for anything unusual.

On the expenditure side, Parish Share has been set at the level requested by the Diocese, utility costs have been budgeted downwards following a fall in unit costs and staff costs have been set assuming that all vacancies in the staff team are filled during the year, enabling the PCC to staff for growth. Some key expenditure areas have been adjusted upwards to reflect the PCC's strategic priorities but on the whole, most expenditure items remain broadly similar to 2024.

The 2025 budget, agreed on these assumptions, shows a projected budget deficit of £29k. Given the healthy level of the General Fund reserves, the PCC was comfortable agreeing a deficit budget for 2025.

## **Funds held as Custodian Trustee**

Christ Church Clifton acts as a custodian trustee holding cash on behalf of Bristol Diocesan Board of Finance for fees received from life events (weddings and funerals) conducted at Christ Church or by Christ Church clergy. Bristol Diocesan Board of Finance objectives are consistent with those of Christ Church Clifton. Christ Church Clifton holds this cash in a separate designated bank account to safeguard the movement of these funds. Please do refer to note 15 for details of the funds received, payments made and balances held on behalf of Bristol Diocesan Board of Finance in the year.

## **Our future and objectives for 2025**

Following the announcement of the retirement of the Rev'd Paul Langham as Vicar of Christ Church in the summer of 2025, preparing for vacancy and for the appointment of a successor to Paul will dominate much of the agenda for the coming year.

In addition, and motivated by our purpose of seeking the heavenly transformation of people and culture in Bristol, the PCC and Senior Leadership Team (SLT) will continue to focus on developing the “big agenda” of major projects during 2025:

### **Welcome:**

- Continue building and strengthening the welcome teams.
- Increase capacity to successfully progress the newcomers process.

### **Prayer:**

- Continue to encourage use of Jacob's Well for prayer.
- Publicise the WhatsApp Prayer Community to the whole church.

### **20's & 30's:**

- Build confidence in the 20's and 30's leadership team by developing their understanding of how this ministry expresses the Christ Church vision and values.
- Continue outreach work to students. Strengthen and equip the students who are attending our weekly student evening.

### **Youth Ministry:**

- Embed the new strategy for Meeting Point.
- Expand the connections with schools as this is a significant area for mission.

### **Children's Ministry:**

- Seek to appoint a full-time paid Children's & Families Pastor.
- We do so aware of the context where UK churches are finding it hard to appoint to this role.

### **Releasing and Enabling Leaders:**

- Find new leaders to join the prayer ministry, children's ministry, youth ministry, and small community teams.

### **Small Communities:**

- Find new Small Community leaders for all age groups.

### **Building Family:**

- Find people from the church family who would be happy to lead in this area.

### **Sharing the Gospel:**

- Continuing encouraging and equipping people in sharing their testimony and speaking in ordinary ways about their relationship with Jesus.

### **Staff Team:**

- Appoint a Children's and Families Pastor, Church Executive Assistant, Buildings Manager and Life Events administrator to the paid staff team.

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Parochial Church Council

*Paul Langham*

**Paul Langham**

Vicar and Chair of the PCC

28th April 2025

*Mark Orriss*

**Mark Orriss**

Churchwarden

# INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC OF CHRIST CHURCH, CLIFTON

YEAR ENDED 31 DECEMBER 2024

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## Independent examiner's report to the trustees of The PCC Christ Church Clifton

I report to the trustees on my examination of the accounts of The PCC of Christ Church Clifton (the Charity) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Joshua Kingston*

Joshua N Kingston BSc ACA,  
Burton Sweet Limited  
Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 28th April 2025



# CHRIST CHURCH CLIFTON

## STATEMENT OF FINANCIAL ACTIVITIES (SoFA)

YEAR ENDED 31 DECEMBER 2024

|   |      | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total Funds<br>2024 | Total Funds<br>2023 |
|---|------|-----------------------|---------------------|--------------------|---------------------|---------------------|
|   | Note | £                     | £                   | £                  | £                   | £                   |
| <b>Income from:</b>                                       |      |                       |                     |                    |                     |                     |
| <i>Donations and Legacies</i>                             |      |                       |                     |                    |                     |                     |
| Provision (Regular Giving)                                |      | 346,492.32            | -                   | -                  | 346,492.32          | 388,662.68          |
| Gift Aid  |      | 82,334.30             | -                   | -                  | 82,334.30           | 88,553.16           |
| Restricted Donations                                      |      | -                     | 37,998.68           | -                  | 37,998.68           | 62,051.74           |
| Other Giving  |      | 2,344.37              | -                   | -                  | 2,344.37            | 2,064.39            |
| Grants and Donations Received                             |      | 5,140.77              | 1,118.00            | -                  | 6,258.77            | 13,707.36           |
| Legacies  |      | 13,146.52             | -                   | -                  | 13,146.52           | 5,000.00            |
| <i>Charitable Activities</i>                              |      |                       |                     |                    |                     |                     |
| Rental Income   |      | 14,997.75             | -                   | -                  | 14,997.75           | 36,501.50           |
| Fees from Weddings and Funerals                           |      | 3,467.00              | -                   | -                  | 3,467.00            | 2,546.00            |
| Events Income   |      | 4,668.63              | -                   | -                  | 4,668.63            | 4,710.78            |
| Other Income  |      | 14,865.20             | -                   | -                  | 14,865.20           | 686.16              |
| <i>Income from Investments</i>                            |      |                       |                     |                    |                     |                     |
| Investment Income and Interest                            |      | 97,040.45             | -                   | -                  | 97,040.45           | 30,933.01           |
| <b>Total income</b>                                       |      | <b>584,497.31</b>     | <b>39,116.68</b>    | <b>-</b>           | <b>623,613.99</b>   | <b>635,416.78</b>   |
| <b>Expenditure on:</b>                                    |      |                       |                     |                    |                     |                     |
| <i>Charitable Activities</i>                              |      |                       |                     |                    |                     |                     |
| Mission   | 2    | 61,416.39             | 36,291.87           | -                  | 97,708.26           | 107,129.38          |
| Parish Share  |      | 175,000.00            | -                   | -                  | 175,000.00          | 156,000.00          |
| Staff and Associated Costs                                |      | 168,661.09            | -                   | -                  | 168,661.09          | 156,033.97          |
| Offices and Gatherings                                    |      | 30,749.03             | -                   | -                  | 30,749.03           | 29,694.76           |
| Church Building   |      | 65,341.27             | 1,789.22            | -                  | 67,130.49           | 101,946.96          |
| Governance  |      | 13,373.41             | -                   | -                  | 13,373.41           | 13,640.69           |
| <b>Total Expenditure</b>                                  |      | <b>514,541.19</b>     | <b>38,081.09</b>    | <b>-</b>           | <b>552,622.28</b>   | <b>564,445.76</b>   |
| <b>Gain (loss) on Investments (unrealised)</b>            |      | <b>-</b>              | <b>-</b>            | <b>5,036.57</b>    | <b>5,036.57</b>     | <b>18,888.96</b>    |
| <b>Net Income/(Expenditure) and net movement in funds</b> |      | <b>69,956.12</b>      | <b>1,035.59</b>     | <b>5,036.57</b>    | <b>76,028.28</b>    | <b>89,859.98</b>    |
| <b>Reconciliation of Funds:</b>                           |      |                       |                     |                    |                     |                     |
| <b>Total Funds at 1 January</b>                           | 12   | 697,717.97            | 2,172.11            | 219,860.54         | 919,750.62          | 829,890.64          |
| <b>Total Funds at 31 December</b>                         | 12   | <b>767,674.09</b>     | <b>3,207.70</b>     | <b>224,897.11</b>  | <b>995,778.90</b>   | <b>919,750.62</b>   |

Comparative fund movements are shown in note 5.

The Charity has no recognised gains or losses other than the results for the year as set out above.  
All of the activities of the charity are classed as continuing.

**The notes on pages 19 to 26 form part of these financial statements.**

# CHRIST CHURCH CLIFTON

## BALANCE SHEET

AS AT 31 DECEMBER 2024

|  |             | 2024<br>£         | 2023<br>£         |
|--|-------------|-------------------|-------------------|
| <b>Fixed Assets</b>                                    | <b>Note</b> |                   |                   |
| Tangible Fixed Assets                                  | 7           | 489,538.85        | 495,680.25        |
| Investment Assets                                      | 8           | 224,897.11        | 219,860.54        |
|  |             | <u>714,435.96</u> | <u>715,540.79</u> |
| <b>Current Assets</b>                                  |             |                   |                   |
| Debtors and Prepayments                                | 9           | 46,158.32         | 18,370.81         |
| Cash at Bank and in Hand                               | 10          | 267,634.32        | 191,353.56        |
|  |             | <u>313,792.64</u> | <u>209,724.37</u> |
| <b>Creditors : Amounts falling due within one year</b> | <b>11</b>   | <u>32,449.70</u>  | <u>5,514.54</u>   |
| Net Current Assets                                     |             | 281,342.94        | 204,209.83        |
| <b>Net Assets</b>                                      |             | <u>995,778.90</u> | <u>919,750.62</u> |
| <b>Funds</b>   |             |                   |                   |
| <b>Unrestricted Funds</b>                              | <b>13</b>   |                   |                   |
| General Fund   |             | 258,937.94        | 195,986.94        |
| Church Legacies Fund                                   |             | 19,197.30         | 6,050.78          |
|  |             | <u>278,135.24</u> | <u>202,037.72</u> |
| Property Fund  |             | 472,047.00        | 472,047.00        |
| Equipment Fund   |             | 17,491.85         | 23,633.25         |
|  |             | <u>767,674.09</u> | <u>697,717.97</u> |
| <b>Restricted Funds</b>                                | <b>13</b>   |                   |                   |
| Other Funds  |             | 3,207.70          | 2,172.11          |
|  |             | <u>3,207.70</u>   | <u>2,172.11</u>   |
| <b>Endowment Funds</b>                                 | <b>13</b>   |                   |                   |
| Investment Asset Fund                                  |             | 224,897.11        | 219,860.54        |
|  |             | <u>995,778.90</u> | <u>919,750.62</u> |

These financial statements were approved by the Parochial Church Council on 28th April 2025 and are signed on its behalf by:

*Paul Langham*

Paul Langham  
Vicar and Chair of the PCC

*Mark Orriss*

Mark Orriss  
Churchwarden

The notes on pages 19 to 26 form part of these financial statements.

**CHRIST CHURCH CLIFTON**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 DECEMBER 2024**

|  |          | <b>2024</b><br><b>£</b>          | <b>2023</b><br><b>£</b>        |
|--|----------|----------------------------------|--------------------------------|
| <b>Net Cash Inflow from Operating Activities</b>     | <b>A</b> | <b>(19,748.33)</b>               | <b>49,030.78</b>               |
| <b>Investing Activities</b>                          |          |                                  |                                |
| Payments for Tangible Fixed Assets                   |          | <b>(1,011.36)</b>                | <b>(5,183.04)</b>              |
| Investment Income                                    |          | 97,040.45                        | 30,933.01                      |
|  |          | <u>96,029.09</u>                 | <u>25,749.97</u>               |
| <b>Net Cash Inflow for the Year</b>                  | <b>B</b> | <u><u>76,280.76</u></u>          | <u><u>74,780.75</u></u>        |
| <b>A Statement of Financial Activities:</b>          |          |                                  |                                |
| Net Income / (Expenditure) for the Year              |          | 76,028.28                        | 89,859.98                      |
| Unrealised Investment Gains                          |          | <b>(5,036.57)</b>                | <b>(18,888.96)</b>             |
| Depreciation of Tangible Fixed Assets                |          | 7,152.76                         | 9,599.91                       |
| Increase / (Decrease) in Creditors                   |          | 26,935.16                        | <b>(440.95)</b>                |
| (Increase) / Decrease in Debtors                     |          | <b>(27,787.51)</b>               | <b>(166.19)</b>                |
| Investment Income                                    |          | <b>(97,040.45)</b>               | <b>(30,933.01)</b>             |
| <b>Net Cash Inflow from Operating Activities</b>     |          | <u><u><b>(19,748.33)</b></u></u> | <u><u><b>49,030.78</b></u></u> |
| <b>B Analysis of Changes in Cash during the year</b> |          |                                  |                                |
| Cash at Bank and in Hand                             |          |                                  |                                |
| End of Year  |          | 267,634.32                       | 191,353.56                     |
| Start of Year  |          | 191,353.56                       | 116,572.81                     |
|  |          | <u><u>76,280.76</u></u>          | <u><u>74,780.75</u></u>        |

**Cashflow restrictions**

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside of its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

**The notes on pages 19 to 26 form part of these financial statements.**

# CHRIST CHURCH CLIFTON

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern because over 75% of its unrestricted income is made up of pledged giving by Standing Order or Direct Debit, which reflects an ongoing commitment to continue giving in future. The assessment of going concern has been considered in light of the ongoing financial challenges faced by charities and it is believed that the Church has sufficient reserves and/or giving potential to be able to meet these challenges.

The PCC constitutes a public benefit entity as defined by FRS102.

#### Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those derived from gifts which are restricted to a particular purpose.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

#### Income

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

##### *Income from gifts*

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the PCC. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any Gift Aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

##### *Grants*

Grants to the PCC are included in the SoFA when the PCC becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably. Grant income received from the Listed Places of Worship Grant Scheme is recognised when the applicable expenditure is incurred by the PCC.

##### *Legacy income*

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

##### *Other income*

Income to cover the cost of certain church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church owned properties is recognised when the rental is due. Dividends and interest are accounted for when receivable. Realised gains and losses are recognised when investments are sold. Unrealised losses are accounted for on the revaluation of investments at 31 December each year.

##### *Donated goods, facilities and services*

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. They are recognised on the basis of the value of the gift to the PCC which is the amount that the PCC would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

##### *Interest receivable*

This is included in the accounts upon notification of the interest by the Bank.

##### *Expenditure*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

# CHRIST CHURCH CLIFTON

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies - continued

##### **Grants and donations**

Where the PCC gives a grant with conditions for its payment being a specific level of service to be provided, such grants are only recognised in the SoFA once the recipient has provided the specified service. Where there are no conditions attached to a grant made by the PCC that enables them to realistically avoid the commitment, a liability for the full funding obligation is recognised when communicated to the grant recipient.

The PCC supports a number of mission partners and mission organisations. It does not give mission partners any indication of future commitment, and has adopted a solely annual approach to mission giving.

##### **Diocesan parish share**

The diocesan parish share is accounted for in accordance with the agreed intention of the PCC.

##### **Governance**

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination, insurance and legal advice. They have been included within support costs relating to charitable activities.

##### **Fixed Assets**

##### **Consecrated land and buildings and moveable church furnishings**

The PCC does not own and hold the church and vicarage. Legal custodianship of the church lands and vicarage lies with the diocesan authorities and the incumbent. Day to day custodianship is controlled by the incumbent (vicar) and churchwardens. The churchwardens also have custodianship of the moveable items within the church on behalf of the people of the parish. The PCC supports the incumbent in the day to day care of the people of the parish. Expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings, whether maintenance or an improvement is normally written off as expenditure in the SoFA and is separately disclosed. Major new capital items are capitalised and depreciated over the greater of their estimated useful working lives.

##### **Freehold Property**

The PCC owns two residential properties located in close proximity to the church building. These properties were purchased and are held for the charitable benefits derived from their close proximity to the church. Such benefits include the ability to offer housing to staff and volunteers, where the proximity to the church is to the benefit of its operations. Where vacancies arise, the PCC seek to rent rooms to such volunteers or staff. Where no such tenants are in prospect, the charity makes short-term lets to other members of the public to steward its resources well. As the charity holds the properties primarily for the benefit of its charitable purposes rather than rental, the properties are held as functional fixed assets and not as investment properties. If in the future the trustees were to determine that the primary use of the property had changed to be for rental purposes then the property would need to be reclassified as an investment property.

##### **Other fixtures, fittings, church chairs and office equipment**

Fixtures, fittings and equipment including IT assets are valued at cost, and depreciated at 20% per annum on a straight line basis, reflecting the minimum expectation of useful life of the asset. Expenditure on individual assets costing over £500 that will have ongoing benefit for several years is capitalised.

##### **Investments**

Listed and unlisted investments are valued at their market value at 31 December.

##### **Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the PCC. Subsequently, they are measured at the level of cash or other consideration expected to be received.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised when the PCC has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

##### **Pension scheme**

The church operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

##### **Realised gains and losses**

All gains and losses are taken to the SoFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or purchase value if purchased during the year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

# CHRIST CHURCH CLIFTON

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 2 Grants to Mission Partners

Mission fund expenditure covers mission and evangelism, student and young adults work, youth work, children's work, seniors ministry, creative arts ministry and grants to organisations. Within the total mission spend, the following unrestricted general fund and restricted mission fund grants were made during the year:

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------------|----------------------------|--------------------------|-------------------------|--------------------------|
| <b>Heart for the individual:</b> |                            |                          |                         |                          |
| Christian Unions                 | 400.00                     | -                        | -                       | 400.00                   |
| Bursary                          | -                          | 400.00                   | -                       | 400.00                   |
| Other                            | 1,600.00                   | -                        | -                       | 1,600.00                 |
|                                  | <b>2,000.00</b>            | <b>400.00</b>            | <b>-</b>                | <b>2,400.00</b>          |

#### Heart for the city:

|   |                  |                  |          |                  |
|---|------------------|------------------|----------|------------------|
| InHope (formerly Crisis Centre Ministries)            | 4,000.00         | -                | -        | 4,000.00         |
| Bristol Schools Connection                            | 4,000.00         | -                | -        | 4,000.00         |
| St. Andrew's Avonmouth and St Peter's Lawrence Weston | -                | 29,160.00        | -        | 29,160.00        |
| North West Bristol Foodbank                           | 2,500.00         | 117.00           | -        | 2,617.00         |
| Other   | 1,071.20         | 1,514.35         | -        | 2,585.55         |
|   | <b>11,571.20</b> | <b>30,791.35</b> | <b>-</b> | <b>42,362.55</b> |

#### Heart for the nations:

|   |                  |                 |          |                  |
|---|------------------|-----------------|----------|------------------|
| TearFund Connected Churches Project in Kitgum, N Uganda           | 10,000.00        | 533.00          | -        | 10,533.00        |
| TearFund Middle East Appeal                                       | 5,000.00         | 1,415.97        | -        | 6,415.97         |
| Wycliffe Bible Translators (Jock & Katy Hughes in Indonesia)      | 4,000.00         | -               | -        | 4,000.00         |
| Wycliffe Bible Translators (Julian & Catherine Shelton in Russia) | 2,500.00         | -               | -        | 2,500.00         |
| Uganda Christian University, Mukono, Uganda                       | 6,505.71         | -               | -        | 6,505.71         |
| Deanery Uganda Fund   | 3,000.00         | -               | -        | 3,000.00         |
| Diocese of Northern Uganda  | 2,806.68         | -               | -        | 2,806.68         |
| Ab Janani Luwum Theological College, Gula, Uganda                 | 1,702.22         | -               | -        | 1,702.22         |
| Hodgkin House   | 500.00           | -               | -        | 500.00           |
| Other   | 75.00            | 158.36          | -        | 233.36           |
|   | <b>36,089.61</b> | <b>2,107.33</b> | <b>-</b> | <b>38,196.94</b> |

### Grants (Comparative year: 2023)

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------------|----------------------------|--------------------------|-------------------------|--------------------------|
| <b>Heart for the individual:</b> |                            |                          |                         |                          |
| Christian Unions                 | 400.00                     | -                        | -                       | 400.00                   |
| Other                            | 1,100.00                   | -                        | -                       | 1,100.00                 |
|                                  | <b>1,500.00</b>            | <b>-</b>                 | <b>-</b>                | <b>1,500.00</b>          |

#### Heart for the city:

|   |                  |                  |          |                  |
|---|------------------|------------------|----------|------------------|
| InHope (formerly Crisis Centre Ministries)            | 3,000.00         | 1,051.06         | -        | 4,051.06         |
| Bristol Schools Connection                            | 4,000.00         | -                | -        | 4,000.00         |
| St. Andrew's Avonmouth and St Peter's Lawrence Weston | -                | 32,160.00        | -        | 32,160.00        |
| North West Bristol Foodbank                           | 2,500.00         | 16,735.00        | -        | 19,235.00        |
| Other   | 1,049.21         | -                | -        | 1,049.21         |
|   | <b>10,549.21</b> | <b>49,946.06</b> | <b>-</b> | <b>60,495.27</b> |

#### Heart for the nations:

|   |                  |                 |          |                  |
|---|------------------|-----------------|----------|------------------|
| TearFund Connected Churches Project in Kitgum, N Uganda           | 10,000.00        | 1,105.68        | -        | 11,105.68        |
| Wycliffe Bible Translators (Jock & Katy Hughes in Indonesia)      | 7,000.00         | -               | -        | 7,000.00         |
| Wycliffe Bible Translators (Julian & Catherine Shelton in Russia) | 5,000.00         | -               | -        | 5,000.00         |
| Uganda Christian University, Mukono, Uganda                       | 5,210.24         | -               | -        | 5,210.24         |
| Ab Janani Luwum Theological College, Gula, Uganda                 | 1,570.07         | -               | -        | 1,570.07         |
| Hodgkin House   | 500.00           | -               | -        | 500.00           |
| Deanery Ugandan Fund  | 500.00           | -               | -        | 500.00           |
| Other   | 50.00            | -               | -        | 50.00            |
|   | <b>29,830.31</b> | <b>1,105.68</b> | <b>-</b> | <b>30,935.99</b> |

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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| <b>3 Employee costs</b>                     | <b>2024</b>       | <b>2023</b>       |
|---|-------------------|-------------------|
|   | £                 | £                 |
| Salaries                                    | 107,694.16        | 116,174.98        |
| Casual Staff                                | 560.00            | 315.00            |
| Employer's National Insurance contributions | 4,468.38          | 352.84            |
| Employer's pension contributions            | 10,586.08         | 11,008.59         |
| Recruitment Costs                           | 455.20            | 310.00            |
| Payroll and Support Costs                   | 1,572.06          | 1,824.66          |
|   | <b>125,335.88</b> | <b>129,986.07</b> |

No employee earned more than £60,000 during the year (2023: none).

During 2024, the average number of staff employed was 5, (2023: 6). The full time equivalent number of staff was 3.3 (2023: 4).

The total amount of salaries and benefits received by key management personnel (salary, employer's NI and pension contributions) was £48,023 (2023: £47,719).

| <b>4 Net Income/Expenditure</b>                    | <b>2024</b> | <b>2023</b> |
|--|-------------|-------------|
|  | £           | £           |
| Net income / expenditure is stated after charging: |             |             |
| Depreciation                                       | 7,152.76    | 9,599.91    |
| Independent Examination                            | 2,472.00    | 2,310.00    |

| <b>5 Comparative Fund Movements (previous year - 2023)</b> | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>Endowment Funds</b> | <b>Total Funds 2023</b> |
|--|---------------------------|-------------------------|------------------------|-------------------------|
|  | £                         | £                       | £                      | £                       |
| <b>Income from:</b>  |                           |                         |                        |                         |
| <i>Donations and Legacies</i>                              |                           |                         |                        |                         |
| Provision (Regular Giving)                                 | 388,662.68                | -                       | -                      | 388,662.68              |
| Gift Aid   | 83,053.16                 | 5,500.00                | -                      | 88,553.16               |
| Restricted Donations                                       | -                         | 62,051.74               | -                      | 62,051.74               |
| Other Giving   | 2,064.39                  | -                       | -                      | 2,064.39                |
| Grants and Donations Received                              | 10,098.36                 | 3,609.00                | -                      | 13,707.36               |
| Legacies   | 5,000.00                  | -                       | -                      | 5,000.00                |
| <i>Charitable Activities</i>                               |                           |                         |                        |                         |
| Rental Income  | 36,501.50                 | -                       | -                      | 36,501.50               |
| Fees from Weddings and Funerals                            | 2,546.00                  | -                       | -                      | 2,546.00                |
| Events Income  | 4,710.78                  | -                       | -                      | 4,710.78                |
| Other Income   | 686.16                    | -                       | -                      | 686.16                  |
| <i>Income from Investments</i>                             |                           |                         |                        |                         |
| Investment Income and Interest                             | 30,933.01                 | -                       | -                      | 30,933.01               |
| <b>Total Income</b>  | <b>564,256.04</b>         | <b>71,160.74</b>        | <b>-</b>               | <b>635,416.78</b>       |
| <b>Expenditure on:</b>                                     |                           |                         |                        |                         |
| <i>Charitable Activities</i>                               |                           |                         |                        |                         |
| Mission  | 52,323.78                 | 54,805.60               | -                      | 107,129.38              |
| Parish Share   | 156,000.00                | -                       | -                      | 156,000.00              |
| Staff and Associated Costs                                 | 155,533.97                | 500.00                  | -                      | 156,033.97              |
| Offices and Gatherings                                     | 29,694.76                 | -                       | -                      | 29,694.76               |
| Church Building  | 84,377.96                 | 17,569.00               | -                      | 101,946.96              |
| Governance   | 13,640.69                 | -                       | -                      | 13,640.69               |
| <b>Total Expenditure</b>                                   | <b>491,571.16</b>         | <b>72,874.60</b>        | <b>-</b>               | <b>564,445.76</b>       |
| <b>Gains on Investments (unrealised)</b>                   | <b>-</b>                  | <b>-</b>                | <b>18,888.96</b>       | <b>18,888.96</b>        |
| <b>Net Income/(Expenditure) and net movement in funds</b>  | <b>72,684.88</b>          | <b>(1,713.86)</b>       | <b>18,888.96</b>       | <b>89,859.98</b>        |
| <b>Reconciliation of Funds:</b>                            |                           |                         |                        |                         |
| <b>Total Funds at 1 January 2023</b>                       | <b>625,033.09</b>         | <b>3,885.97</b>         | <b>200,971.58</b>      | <b>829,890.64</b>       |
| <b>Total Funds at 31 December 2023</b>                     | <b>697,717.97</b>         | <b>2,172.11</b>         | <b>219,860.54</b>      | <b>919,750.62</b>       |

**CHRIST CHURCH CLIFTON**  
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**6 Related Party Transactions**

Two PCC members, Chris Brown and Paul Langham were remunerated by the Bristol Diocesan Board of Finance to which Parish Share is paid. Christ Church Children and Families Trust operates the Christ Church Pre-school from the church building and paid no rent in 2024 (2023: £6,000). 7 Cakes Cafe, owned by Krystina Zahid, wife of PCC Member Karman Zahid, received rent-free use of the Church Building for running a cafe until July 2024. 7 Cakes Cafe also provided catering services for church events and meetings totalling £532 (2023: £669). Paul Langham is a trustee of Spear Bristol, who have rent free use of the Crypt to run the Spear project.

Other than disclosed above, no member of the PCC received any payment during the year.

During 2024 the income arising from the giving of PCC members and their close family members (spouses, parents, siblings, and children) was £49,942 (2023: £65,806). This decrease was a result of changes in the membership of the PCC.

**7 Tangible fixed assets**

|                       | Freehold<br>property<br><i>(Property Fund)</i> | Fixtures,<br>fittings &<br>equipment | Chairs    | Sound and<br>projection<br>systems | Church<br>equipment<br><i>(Equip Fund)</i> | Total             |
|-----------------------|--|--------------------------------------|-----------|------------------------------------|--|-------------------|
|                       | £  | £                                    | £         | £                                  | £  | £                 |
| <b>Cost</b>           |  |                                      |           |                                    |  |                   |
| At 1 January 2024     | <b>472,047.00</b>                              | 182,590.04                           | 70,000.40 | 159,931.21                         | <b>412,521.65</b>                          | <b>884,568.65</b> |
| Additions             | -  | 1,011.36                             | -         | -                                  | <b>1,011.36</b>                            | <b>1,011.36</b>   |
| At 31 December 2024   | <b>472,047.00</b>                              | 183,601.40                           | 70,000.40 | 159,931.21                         | <b>413,533.01</b>                          | <b>885,580.01</b> |
| <b>Depreciation</b>   |  |                                      |           |                                    |  |                   |
| At 1 January 2024     | -  | 165,846.98                           | 70,000.40 | 153,041.02                         | <b>388,888.40</b>                          | <b>388,888.40</b> |
| Charge for the year   | -  | 4,781.03                             | -         | 2,371.73                           | <b>7,152.76</b>                            | <b>7,152.76</b>   |
| At 31 December 2024   | -  | 170,628.01                           | 70,000.40 | 155,412.75                         | <b>396,041.16</b>                          | <b>396,041.16</b> |
| <b>Net book value</b> |  |                                      |           |                                    |  |                   |
| At 31 December 2024   | <b>472,047.00</b>                              | 12,973.39                            | -         | 4,518.46                           | <b>17,491.85</b>                           | <b>489,538.85</b> |
| At 31 December 2023   | <b>472,047.00</b>                              | 16,743.06                            | -         | 6,890.19                           | <b>23,633.25</b>                           | <b>495,680.25</b> |

**8 Investments**

|   | 2024<br>£  | 2023<br>£  |
|---|------------|------------|
| 10,107 CBF investment fund shares at valuation, held in an endowment fund | 224,897.11 | 219,860.54 |
| Market value b/f 1 January 2024   | 219,860.54 | 200,971.58 |
| Net gain (loss) on revaluation  | 5,036.57   | 18,888.96  |
| Market value at 31 December 2024  | 224,897.11 | 219,860.54 |
| Historical cost of investments  | 8,585.76   | 8,585.76   |

**9 Debtors**

|                      | 2024<br>£        | 2023<br>£        |
|----------------------|------------------|------------------|
| Gift Aid Recoverable | 5,832.17         | 5,656.70         |
| Prepayments          | 14,163.76        | 12,104.61        |
| Accrued Income       | 21,627.89        | -                |
| Accounts Receivable  | 4,534.50         | 609.50           |
|                      | <b>46,158.32</b> | <b>18,370.81</b> |

Included in Accrued Income is the 4th quarter interest payment due from the funds arising from the proceeds of the sale of Oakfield Road (£21,627.89).

**10 Cash at Hand and In Bank**

|                     | 2024<br>£         | 2023<br>£         |
|---------------------|-------------------|-------------------|
| Cash In Bank        | 271,323.77        | 192,210.94        |
| Credit Card Balance | <b>(3,689.45)</b> | <b>(857.38)</b>   |
|                     | <b>267,634.32</b> | <b>191,353.56</b> |

In order to provide easy reconciliation to the bank balances shown in our accounts package, the credit card balance is treated as cash.



**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**11 Creditors: amounts falling due within one year**

|                  | <b>2024</b>      | 2023            |
|------------------|------------------|-----------------|
|                  | £                | £               |
| Accruals         | 27,472.00        | 2,310.00        |
| Accounts Payable | 4,524.70         | 3,204.54        |
| Deferred Income  | 453.00           | -               |
|                  | <u>32,449.70</u> | <u>5,514.54</u> |

Included in Accruals is a £25,000 one-off additional payment to Parish Share to be paid following successful receipt of the sale funds from Oakfield Road.

**12 Funds**

|                           | <b>Balance b/f<br/>01/01/2024<br/>£</b> | <b>Income<br/>£</b> | <b>Expenses<br/>£</b> | <b>Transfers<br/>£</b> | <b>Gains and<br/>Losses<br/>£</b> | <b>Balance c/f<br/>31/12/2024<br/>£</b> |
|---------------------------|---|---------------------|-----------------------|------------------------|-----------------------------------|---|
| Endowment Fund            | 219,860.54                              | -                   | -                     | -                      | 5,036.57                          | 224,897.11                              |
| <u>Restricted Funds</u>   |   |                     |                       |                        |                                   |   |
| Internal Restricted Funds | 2,172.11                                | 6,218.00            | (5,182.41)            | -                      | -                                 | 3,207.70                                |
| Mission Funds             | -                                       | 32,898.68           | (32,898.68)           | -                      | -                                 | -                                       |
| Total Restricted Funds    | 2,172.11                                | 39,116.68           | (38,081.09)           | -                      | -                                 | 3,207.70                                |
| <u>Designated Funds</u>   |   |                     |                       |                        |                                   |   |
| Legacies Fund             | 6,050.78                                | 13,146.52           | -                     | -                      | -                                 | 19,197.30                               |
| Equipment Fund            | 23,633.25                               | -                   | (7,152.76)            | 1,011.36               | -                                 | 17,491.85                               |
| Property Fund             | 472,047.00                              | -                   | -                     | -                      | -                                 | 472,047.00                              |
| General Fund              | 195,986.94                              | 571,350.79          | (507,388.43)          | (1,011.36)             | -                                 | 258,937.94                              |
| Total Unrestricted Funds  | 697,717.97                              | 584,497.31          | (514,541.19)          | -                      | -                                 | 767,674.09                              |
| Total Funds               | <u>919,750.62</u>                       | <u>623,613.99</u>   | <u>(552,622.28)</u>   | <u>-</u>               | <u>5,036.57</u>                   | <u>995,778.90</u>                       |

**Funds  
(Comparative year: 2023)**

|                           | <b>Balance b/f<br/>01/01/2023<br/>£</b> | <b>Income<br/>£</b> | <b>Expenses<br/>£</b> | <b>Transfers<br/>£</b> | <b>Gains and<br/>Losses<br/>£</b> | <b>Balance c/f<br/>31/12/2023<br/>£</b> |
|---------------------------|---|---------------------|-----------------------|------------------------|-----------------------------------|---|
| Endowment Fund            | 200,971.58                              | -                   | -                     | -                      | 18,888.96                         | 219,860.54                              |
| <u>Restricted Funds</u>   |   |                     |                       |                        |                                   |   |
| Internal Restricted Funds | 3,885.97                                | 20,109.00           | (21,822.86)           | -                      | -                                 | 2,172.11                                |
| Mission Funds             | -                                       | 51,051.74           | (51,051.74)           | -                      | -                                 | -                                       |
| Total Restricted Funds    | 3,885.97                                | 71,160.74           | (72,874.60)           | -                      | -                                 | 2,172.11                                |
| <u>Designated Funds</u>   |   |                     |                       |                        |                                   |   |
| Legacies Fund             | 1,050.78                                | 5,000.00            | -                     | -                      | -                                 | 6,050.78                                |
| Equipment Fund            | 28,050.12                               | -                   | (9,599.91)            | 5,183.04               | -                                 | 23,633.25                               |
| Property Fund             | 472,047.00                              | -                   | -                     | -                      | -                                 | 472,047.00                              |
| General Fund              | 123,885.19                              | 559,256.04          | (481,971.25)          | (5,183.04)             | -                                 | 195,986.94                              |
| Total Unrestricted Funds  | 625,033.09                              | 564,256.04          | (491,571.16)          | -                      | -                                 | 697,717.97                              |
| Total Funds               | <u>829,890.64</u>                       | <u>635,416.78</u>   | <u>(564,445.76)</u>   | <u>-</u>               | <u>18,888.96</u>                  | <u>919,750.62</u>                       |

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**12 Funds - continued**

**Endowment Fund**

These funds represent the market value of the investment shares held in the CBF Investment Fund, as outlined in note 8.

**Restricted Funds**

***Internal Restricted Funds***

These funds have been given directly to the church for specific restricted purposes within the church.

***Mission Funds***

These funds were donated to various missionary organisations and activities outside the church.

**Designated Funds**

***Church Legacies Funds***

Legacies received are set aside from the General Fund by the PCC, to keep them separate from the General Fund. One legacy was received during 2024: £13,146.52 from the estate of Pat Briggs - this was an addition to a legacy received in 2020, and was the result of an IHT refund from HMRC received by the estate (2023: two legacies were received - £4,000 from the estate of Susan Davies and £1,000 from the estate of John Harris).

***Equipment Fund***

These funds represent the net book value of fixtures, fittings and equipment purchased by the PCC.

***Property Fund***

These funds represent the net book value of the following properties, owned by the PCC:

|                      |   |                |
|----------------------|---|----------------|
| Linden Gate          | £ | 100,000        |
| 60 Clifton Park Road | £ | 372,047        |
|                      | £ | <u>472,047</u> |

£335,126 of the purchase cost of 60 Clifton Park Road was provided by The Church Hall Trust and the trustees thereof would have discretion over the reinvestment of 90% of the proceeds if the property was sold.

**13 Analysis of Net Assets between Funds**

|                     | General<br>Fund<br>£ | Designated<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Fund<br>£ | Total<br>2024<br>£ |
|---------------------|----------------------|--------------------------|----------------------------|--------------------------|------------------------|--------------------|
| Fixed Assets        | -                    | 489,538.85               | 489,538.85                 | -                        | 224,897.11             | 714,435.96         |
| Current Assets      | 288,555.70           | 19,197.30                | 307,753.00                 | 6,039.64                 | -                      | 313,792.64         |
| Current Liabilities | (29,617.76)          | -                        | (29,617.76)                | (2,831.94)               | -                      | (32,449.70)        |
|                     | <u>258,937.94</u>    | <u>508,736.15</u>        | <u>767,674.09</u>          | <u>3,207.70</u>          | <u>224,897.11</u>      | <u>995,778.90</u>  |

**Analysis of Net Assets between Funds  
(Comparative year: 2023)**

|                     | General<br>Fund<br>£ | Designated<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Fund<br>£ | Total<br>2023<br>£ |
|---------------------|----------------------|--------------------------|----------------------------|--------------------------|------------------------|--------------------|
| Fixed Assets        | -                    | 495,680.25               | 495,680.25                 | -                        | 219,860.54             | 715,540.79         |
| Current Assets      | 199,399.36           | 6,050.78                 | 205,450.14                 | 4,274.23                 | -                      | 209,724.37         |
| Current Liabilities | (3,412.42)           | -                        | (3,412.42)                 | (2,102.12)               | -                      | (5,514.54)         |
|                     | <u>195,986.94</u>    | <u>501,731.03</u>        | <u>697,717.97</u>          | <u>2,172.11</u>          | <u>219,860.54</u>      | <u>919,750.62</u>  |

**CHRIST CHURCH CLIFTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

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**14 Commitments**

The PCC had no commitments at the end of the financial year for which no provision has been made (2023: none).

**15 Funds held as custodians for others**

At the year end, the PCC held £1,061.94 (2023: £1,073.60) of cash balances under the control of Bristol Diocesan Board of Finance. These balances have been excluded from the balance sheet.

In the year, funds were received on behalf of Bristol Diocesan Board of Finance totalling £8,291.68 (2023: £6,809.25). Payments made as a custodian trustee on behalf of Bristol Diocesan Board of Finance totalled £8,303.34 (2023: £7,298.48).

Further details of the custodian trustee relationships can be found within the trustees' report.

# CHRIST CHURCH CLIFTON

## APPENDIX TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2024

This page is non-statutory and is not covered by the independent examiner's report on page 15

#### A1 Detailed Statement of Financial Activities by Fund

|   | Unrestricted Funds<br>* General Fund<br>(inc Equipment) | Legacies Fund    | Total Unrestricted Funds | Restricted Funds<br>Mission Funds | Other Funds     | Total Restricted Funds | Endowment Fund    | Total Funds       | Total Funds       |
|---|---|------------------|--------------------------|-----------------------------------|-----------------|------------------------|-------------------|-------------------|-------------------|
|   | 2024<br>£   | 2024<br>£        | 2024<br>£                | 2024<br>£                         | 2024<br>£       | 2024<br>£              | 2024<br>£         | 2024<br>£         | 2023<br>£         |
| <b>Donations and Legacies</b>               |   |                  |                          |                                   |                 |                        |                   |                   |                   |
| Provision (Regular Giving)                  | 326,492.32  | -                | 326,492.32               | -                                 | -               | -                      | -                 | 326,492.32        | 358,662.68        |
| Provision (Significant One Off Gifts)       | 20,000.00   | -                | 20,000.00                | -                                 | -               | -                      | -                 | 20,000.00         | 30,000.00         |
| Gift Aid                                    | 82,334.30   | -                | 82,334.30                | -                                 | -               | -                      | -                 | 82,334.30         | 88,553.16         |
| Restricted Donations                        | -   | -                | -                        | 32,898.68                         | 5,100.00        | 37,998.68              | -                 | 37,998.68         | 62,051.74         |
| Other Giving                                | 2,344.37  | -                | 2,344.37                 | -                                 | -               | -                      | -                 | 2,344.37          | 2,064.39          |
| Grants and Donations Received               | 5,140.77  | -                | 5,140.77                 | -                                 | 1,118.00        | 1,118.00               | -                 | 6,258.77          | 13,707.36         |
| Legacies                                    | -   | 13,146.52        | 13,146.52                | -                                 | -               | -                      | -                 | 13,146.52         | 5,000.00          |
| <b>Charitable Activities</b>                |   |                  |                          |                                   |                 |                        |                   |                   |                   |
| Rental Income                               | 14,997.75   | -                | 14,997.75                | -                                 | -               | -                      | -                 | 14,997.75         | 36,501.50         |
| Fees from Weddings and Funerals             | 3,467.00  | -                | 3,467.00                 | -                                 | -               | -                      | -                 | 3,467.00          | 2,546.00          |
| Events Income                               | 4,668.63  | -                | 4,668.63                 | -                                 | -               | -                      | -                 | 4,668.63          | 4,710.78          |
| Other Income                                | 14,865.20   | -                | 14,865.20                | -                                 | -               | -                      | -                 | 14,865.20         | 686.16            |
| <b>Income from Investments</b>              |   |                  |                          |                                   |                 |                        |                   |                   |                   |
| Investment Income and Interest              | 9,639.79  | -                | 9,639.79                 | -                                 | -               | -                      | -                 | 9,639.79          | 7,644.37          |
| Investment Income from Oakfield Road        | 87,400.66   | -                | 87,400.66                | -                                 | -               | -                      | -                 | 87,400.66         | 23,288.64         |
| <b>Total Income</b>                         | <b>571,350.79</b>                                       | <b>13,146.52</b> | <b>584,497.31</b>        | <b>32,898.68</b>                  | <b>6,218.00</b> | <b>39,116.68</b>       | <b>-</b>          | <b>623,613.99</b> | <b>635,416.78</b> |
| <b>Expenditure on Charitable Activities</b> |   |                  |                          |                                   |                 |                        |                   |                   |                   |
| Mission and Evangelism                      | 4,016.29  | -                | 4,016.29                 | -                                 | -               | -                      | -                 | 4,016.29          | 3,302.18          |
| Students and Young Adults Work              | 101.35  | -                | 101.35                   | -                                 | 666.31          | 666.31                 | -                 | 767.66            | -                 |
| Youth Work                                  | 2,175.21  | -                | 2,175.21                 | -                                 | 470.00          | 470.00                 | -                 | 2,645.21          | 3,126.12          |
| Children and Schools Work                   | 4,125.43  | -                | 4,125.43                 | -                                 | 638.88          | 638.88                 | -                 | 4,764.31          | 4,134.52          |
| Seniors Ministry                            | 1,337.30  | -                | 1,337.30                 | -                                 | 1,218.00        | 1,218.00               | -                 | 2,555.30          | 3,535.22          |
| Creative Arts Ministries                    | -   | -                | -                        | -                                 | -               | -                      | -                 | -                 | 100.08            |
| Heart for the Individual                    | 2,000.00  | -                | 2,000.00                 | -                                 | 400.00          | 400.00                 | -                 | 2,400.00          | 1,500.00          |
| Heart for the City                          | 11,571.20   | -                | 11,571.20                | 30,791.35                         | -               | 30,791.35              | -                 | 42,362.55         | 60,495.27         |
| Heart for the Nations                       | 36,089.61   | -                | 36,089.61                | 2,107.33                          | -               | 2,107.33               | -                 | 38,196.94         | 30,935.99         |
| <b>Mission</b>                              | <b>61,416.39</b>  | <b>-</b>         | <b>61,416.39</b>         | <b>32,898.68</b>                  | <b>3,393.19</b> | <b>36,291.87</b>       | <b>-</b>          | <b>97,708.26</b>  | <b>107,129.38</b> |
| <b>Parish Share</b>                         | <b>175,000.00</b>                                       | <b>-</b>         | <b>175,000.00</b>        | <b>-</b>                          | <b>-</b>        | <b>-</b>               | <b>-</b>          | <b>175,000.00</b> | <b>156,000.00</b> |
| Salaries and Pension Payments               | 125,335.88  | -                | 125,335.88               | -                                 | -               | -                      | -                 | 125,335.88        | 129,986.07        |
| Staff Expenses                              | 5,846.20  | -                | 5,846.20                 | -                                 | -               | -                      | -                 | 5,846.20          | 4,472.83          |
| Staff Training                              | 4,225.93  | -                | 4,225.93                 | -                                 | -               | -                      | -                 | 4,225.93          | 4,164.19          |
| House Repairs and Maintenance               | 22,221.35   | -                | 22,221.35                | -                                 | -               | -                      | -                 | 22,221.35         | 3,697.58          |
| Utilities (houses)                          | 11,031.73   | -                | 11,031.73                | -                                 | -               | -                      | -                 | 11,031.73         | 13,713.30         |
| <b>Staff and Associated Costs</b>           | <b>168,661.09</b>                                       | <b>-</b>         | <b>168,661.09</b>        | <b>-</b>                          | <b>-</b>        | <b>-</b>               | <b>-</b>          | <b>168,661.09</b> | <b>156,033.97</b> |
| Music Expenses and Equipment                | 3,735.83  | -                | 3,735.83                 | -                                 | -               | -                      | -                 | 3,735.83          | 3,187.57          |
| Sunday and Other Gatherings                 | 3,883.18  | -                | 3,883.18                 | -                                 | -               | -                      | -                 | 3,883.18          | 5,395.67          |
| Pastoral                                    | 1,065.53  | -                | 1,065.53                 | -                                 | -               | -                      | -                 | 1,065.53          | 1,747.92          |
| IT, Internet and Web Costs                  | 14,950.23   | -                | 14,950.23                | -                                 | -               | -                      | -                 | 14,950.23         | 11,531.72         |
| Stationery, Postage and Printing            | 4,854.58  | -                | 4,854.58                 | -                                 | -               | -                      | -                 | 4,854.58          | 4,951.55          |
| Bank Charges                                | 1,295.48  | -                | 1,295.48                 | -                                 | -               | -                      | -                 | 1,295.48          | 1,527.74          |
| Communications                              | 964.20  | -                | 964.20                   | -                                 | -               | -                      | -                 | 964.20            | 1,352.59          |
| <b>Offices and Gatherings</b>               | <b>30,749.03</b>  | <b>-</b>         | <b>30,749.03</b>         | <b>-</b>                          | <b>-</b>        | <b>-</b>               | <b>-</b>          | <b>30,749.03</b>  | <b>29,694.76</b>  |
| Cleaning                                    | 13,578.08   | -                | 13,578.08                | -                                 | -               | -                      | -                 | 13,578.08         | 9,841.84          |
| Equipment, Repairs and Maintenance          | 23,521.66   | -                | 23,521.66                | -                                 | 1,789.22        | 1,789.22               | -                 | 25,310.88         | 39,580.11         |
| Utilities                                   | 21,088.77   | -                | 21,088.77                | -                                 | -               | -                      | -                 | 21,088.77         | 42,925.10         |
| Depreciation *                              | 7,152.76  | -                | 7,152.76                 | -                                 | -               | -                      | -                 | 7,152.76          | 9,599.91          |
| <b>Church Building</b>                      | <b>65,341.27</b>  | <b>-</b>         | <b>65,341.27</b>         | <b>-</b>                          | <b>1,789.22</b> | <b>1,789.22</b>        | <b>-</b>          | <b>67,130.49</b>  | <b>101,946.96</b> |
| Audit / Independent Examination Fee         | 2,772.00  | -                | 2,772.00                 | -                                 | -               | -                      | -                 | 2,772.00          | 2,310.00          |
| Insurance                                   | 10,468.47   | -                | 10,468.47                | -                                 | -               | -                      | -                 | 10,468.47         | 10,771.13         |
| PCC Expenses and Sundry Costs               | 132.94  | -                | 132.94                   | -                                 | -               | -                      | -                 | 132.94            | 559.56            |
| <b>Governance</b>                           | <b>13,373.41</b>  | <b>-</b>         | <b>13,373.41</b>         | <b>-</b>                          | <b>-</b>        | <b>-</b>               | <b>-</b>          | <b>13,373.41</b>  | <b>13,640.69</b>  |
| <b>Total Expenses</b>                       | <b>514,541.19</b>                                       | <b>-</b>         | <b>514,541.19</b>        | <b>32,898.68</b>                  | <b>5,182.41</b> | <b>38,081.09</b>       | <b>-</b>          | <b>552,622.28</b> | <b>564,445.76</b> |
| Net Income/(Expenditure)                    | 56,809.60   | 13,146.52        | 69,956.12                | -                                 | 1,035.59        | 1,035.59               | -                 | 70,991.71         | 70,971.02         |
| Transfers Between Funds                     | -   | -                | -                        | -                                 | -               | -                      | -                 | -                 | -                 |
| Unrealised Gain (loss) on Investments       | -   | -                | -                        | -                                 | -               | -                      | 5,036.57          | 5,036.57          | 18,888.96         |
| Balances brought forward 1 January 2024     | 195,986.94  | 6,050.78         | 202,037.72               | -                                 | 2,172.11        | 2,172.11               | 219,860.54        | 424,070.37        | 329,793.52        |
| Property Fund                               | -   | -                | 472,047.00               | -                                 | -               | -                      | -                 | 472,047.00        | 472,047.00        |
| Equipment Fund                              | 23,633.25   | -                | 23,633.25                | -                                 | -               | -                      | -                 | 23,633.25         | 28,050.12         |
| Balance carried forward 31 December 2024    | 258,937.94  | 19,197.30        | 278,135.24               | -                                 | 3,207.70        | 3,207.70               | 224,897.11        | 506,240.05        | 424,070.37        |
| Property fund                               | -   | -                | 472,047.00               | -                                 | -               | -                      | -                 | 472,047.00        | 472,047.00        |
| Equipment fund                              | 17,491.85   | -                | 17,491.85                | -                                 | -               | -                      | -                 | 17,491.85         | 23,633.25         |
| Balances c/forward 31 December 2024         | <b>276,429.79</b>                                       | <b>19,197.30</b> | <b>767,674.09</b>        | <b>-</b>                          | <b>3,207.70</b> | <b>3,207.70</b>        | <b>224,897.11</b> | <b>995,778.90</b> | <b>919,750.62</b> |

\* In this table, the General Fund column shows the income and expenditure for the General Fund and Equipment Fund combined. This allows Depreciation, which is charged to the Equipment Fund to be seen as general expense for the year and reflected in the General Fund year end Surplus (deficit). At 31st December 2024, the General Fund alone was £258,937.94 (2023: £195,986.94) and the Equipment Fund was £17,491.85 (2023: £23,663.25).

## APPENDIX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

This page is non-statutory and is not covered by the independent examiner's report on page 15

## A2 Analysis of General Fund Actual 2024 against Budget 2024 and 2025

This note excludes depreciation, which is charged to the Equipment Fund

|   | General<br>Fund<br>Budget | General<br>Fund<br>Actual | General<br>Fund<br>Budget |
|---|---------------------------|---------------------------|---------------------------|
|   | 2024<br>£                 | 2024<br>£                 | 2025<br>£                 |
| <b>Donations and Legacies</b>                 |                           |                           |                           |
| Provision (Regular Giving)                    | 330,000.00                | 326,492.32                | 315,000.00                |
| Provision (Significant One Off Gifts)         | -                         | 20,000.00                 | 10,000.00                 |
| Gift Aid                                      | 69,300.00                 | 82,334.30                 | 65,625.00                 |
| Other Giving                                  | 2,000.00                  | 2,344.37                  | 2,500.00                  |
| Grants and Donations Received                 | 4,000.00                  | 5,140.77                  | 500.00                    |
| <b>Charitable Activities</b>                  |                           |                           |                           |
| Rental Income                                 | 31,700.00                 | 14,997.75                 | 38,000.00                 |
| Fees from Weddings and Funerals               | 3,000.00                  | 3,467.00                  | 3,000.00                  |
| Events Income                                 | 4,000.00                  | 4,668.63                  | 3,000.00                  |
| Other Income                                  | -                         | 14,865.20                 | -                         |
| <b>Income from Investments</b>                |                           |                           |                           |
| Investment Income and Interest                | 7,000.00                  | 9,639.79                  | 9,000.00                  |
| Income from Oakfield Road Investment          | 75,000.00                 | 87,400.66                 | 60,000.00                 |
| <b>Total Income</b>                           | <b>526,000.00</b>         | <b>571,350.79</b>         | <b>506,625.00</b>         |
| <b>Expenditure on Charitable Activities</b>   |                           |                           |                           |
| Mission and Evangelism                        | 4,500.00                  | 4,016.29                  | 4,500.00                  |
| Students and Young Adults Work                | 1,000.00                  | 101.35                    | 1,500.00                  |
| Youth Work                                    | 4,500.00                  | 2,175.21                  | 4,000.00                  |
| Children and Schools Work                     | 4,500.00                  | 4,125.43                  | 5,000.00                  |
| Seniors Ministry                              | 500.00                    | 1,337.30                  | 1,500.00                  |
| Creative Arts Ministries                      | -                         | -                         | -                         |
| Heart for the Individual                      | 1,500.00                  | 2,000.00                  | 1,500.00                  |
| Heart for the City                            | 12,000.00                 | 11,571.20                 | 12,000.00                 |
| Heart for the Nations                         | 38,000.00                 | 36,089.61                 | 38,000.00                 |
| <b>Mission</b>                                | <b>66,500.00</b>          | <b>61,416.39</b>          | <b>68,000.00</b>          |
| <b>Parish Share</b>                           | <b>150,000.00</b>         | <b>150,000.00</b>         | <b>164,323.90</b>         |
| (Additional Conditional Parish Share Payment) | 25,000.00                 | 25,000.00                 | -                         |
| Salaries and Pension Payments                 | 126,227.24                | 125,335.88                | 174,500.00                |
| Staff Expenses                                | 5,500.00                  | 5,846.20                  | 5,500.00                  |
| Staff Training                                | 5,000.00                  | 4,225.93                  | 5,000.00                  |
| House Repairs and Maintenance                 | 6,500.00                  | 22,221.35                 | 8,000.00                  |
| Utilities (houses)                            | 11,000.00                 | 11,031.73                 | 8,500.00                  |
| <b>Staff and Associated Costs</b>             | <b>154,227.24</b>         | <b>168,661.09</b>         | <b>201,500.00</b>         |
| Music Expenses and Equipment                  | 4,500.00                  | 3,735.83                  | 4,500.00                  |
| Sunday and Other Gatherings                   | 4,700.00                  | 3,883.18                  | 4,200.00                  |
| Pastoral                                      | 1,400.00                  | 1,065.53                  | 1,600.00                  |
| IT, Internet and Web Costs                    | 13,700.00                 | 14,950.23                 | 15,000.00                 |
| Stationery, Postage and Printing              | 5,000.00                  | 4,854.58                  | 5,000.00                  |
| Bank Charges                                  | 1,600.00                  | 1,295.48                  | 1,500.00                  |
| Communications                                | 1,500.00                  | 964.20                    | 1,500.00                  |
| <b>Offices and Gatherings</b>                 | <b>32,400.00</b>          | <b>30,749.03</b>          | <b>33,300.00</b>          |
| Cleaning                                      | 13,000.00                 | 13,578.08                 | 13,000.00                 |
| Equipment, Repairs and Maintenance            | 18,000.00                 | 23,521.66                 | 21,000.00                 |
| Utilities                                     | 35,000.00                 | 21,088.77                 | 20,000.00                 |
| <b>Church Building</b>                        | <b>66,000.00</b>          | <b>58,188.51</b>          | <b>54,000.00</b>          |
| Audit / Independent Examination Fee           | 2,000.00                  | 2,772.00                  | 2,500.00                  |
| Insurance                                     | 10,000.00                 | 10,468.47                 | 12,000.00                 |
| PCC Expenses and Sundry Costs                 | 500.00                    | 132.94                    | 200.00                    |
| <b>Governance</b>                             | <b>12,500.00</b>          | <b>13,373.41</b>          | <b>14,700.00</b>          |
| <b>Total Expenses</b>                         | <b>506,627.24</b>         | <b>507,388.43</b>         | <b>535,823.90</b>         |
| Net Income/(Expenditure)                      | 19,372.76                 | 63,962.36                 | (29,198.90)               |
| Deficit / Surplus as a percentage of income   | 3.68%                     | 11.19%                    | -5.76%                    |